DEPARTMENT OF FINANCE AND BANKING

Chair: Dr. Kurt Jesswein (jesswein@shsu.edu); (936) 294-4582
Website: Department of Finance and Banking (website currently under development)

Vision

To deliver outstanding Banking and Finance programs with faculty who are recognized for excellence in instruction, research, and service.

Mission

The mission of the Department of Finance and Banking is to assist in fulfilling the mission of the University and the College of Business Administration by providing students with an academic foundation to become productive citizens, to develop successful careers, and to provide interested students with the background to pursue graduate or professional studies. The academic foundation leading to a Bachelor of Business Administration degree in Finance or in Banking and Financial Institutions is designed to arouse intellectual curiosity, develop analytical reason, and provide historical and current information relative to the global environment.

Academic Programs

The Banking and Financial Institutions degree program prepares students for officer-level positions in banks, regulatory agencies, and other financial institutions. The Finance degree program provides students with the knowledge of the problems and opportunities that confront entities in the field of finance.

Highlights

The Department of Finance and Banking, through the Smith-Hutson Chair of Banking, provides the leadership for the Executive MBA in Banking.

Suggested Minors

Both the Banking and the Finance degree majors have limited electives available; therefore, no minor is required. Students may elect to declare a minor; however, the additional courses will add to the length of their programs.

Career Opportunities

The Banking and Financial Institutions and Finance degree programs are designed to prepare students for careers in business, government, or not-for-profit entities.

- Bachelor of Business Administration, Major in Banking and Financial Institutions (http://catalog.shsu.edu/undergraduate/colleges-academic-departments/business-administration/finance-and-banking/bba-banking-financial-institutions/)
- Bachelor of Business Administration, Major in Finance (http://catalog.shsu.edu/undergraduate/colleges-academic-departments/business-administration/finance-and-banking/bba-finance/)
- Minor in Banking (http://catalog.shsu.edu/undergraduate/colleges-academic-departments/business-administration/finance-and-banking/minor-banking/)
- Minor in Finance (http://catalog.shsu.edu/undergraduate/colleges-academic-departments/business-administration/finance-and-banking/minor-finance/)

Student Organizations

- Banking and Finance Club
- Beta Alpha Psi
- The Investment Club

Internships

The department has historically been very successful in offering internships in the financial institutions area. Internships for students interested in other business environments are also becoming increasingly available.

Scholarships

Scholarships are available on a competitive basis. Students are encouraged to apply for scholarships using the Scholarship4Kats (http://www.shsu.edu/dept/financial-aid/scholarships/) program on the Financial Aid (http://www.shsu.edu/dept/financial-aid/) website. The Scholarships4Kats program is a single application that will allow the student to apply for most scholarships available on campus whether at the
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departmental, college, or university-level. The priority deadline to apply for scholarships is November 1 and the final deadline is February 1. Scholarship recipients are announced in April for the following academic year. The specific scholarships that are available through the department vary from year-to-year and may include:

- Bala and Santhi Maniam Finance Scholarship
- Charles W. Jones III Endowed Scholarship
- Citizens National Bank Endowed Scholarship
- Department of Finance and Banking Faculty Scholarship
- Financial Executives International (FEI) Scholarship
- Frank and Mary McAdams Payne Banking Scholarship
- James B. and Elsie M. Bexley Scholarship
- John Klein/Amegy Bank Scholarships
- Laurence L. Corley Scholarship
- Lozano Family Scholarship
- Prosperity Bank Scholarship
- RMA Texas Chapter Scholarship
- Texas Dow Employees Credit Union Scholarship

Finance

FINC 1307. Personal Finance. 3 Hours. [TCCN: BUSI 1307]
Students study the problems of personal financial management. Topics may include savings, risks, investment considerations, insurance, and taxation. Recommended for non-business majors.

FINC 3310. Financial Inst & Mkts. 3 Hours.
Students explore the process of providing external funds and finance with emphasis on the role of financial institutions and markets. The nature, participants, instruments, and relationships of the money and capital markets are examined.

FINC 3320. Business Finance. 3 Hours.
Students study financial principles as applied to corporate investment and financing decisions. The ethical role of the financial manager is examined as it relates to value creation.
Prerequisite: ACCT 2302 and MATH 1324 or equivalent.

FINC 3330. Financial Spreadsheet Modeling. 3 Hours.
This course extends coverage of financial principles and presents advanced analytical techniques. This course is designed to augment the knowledge and skills required for upper level finance courses. Topics may include financial math, mastery of spreadsheet skills, advanced capital budgeting and cash flow estimation techniques, working capital management techniques, financial statements and ratios, and advanced risk analysis.
Prerequisite: FINC 3320 with a grade of C or better.

FINC 4080. Independent Study. 1-3 Hours.
The student may pursue special studies for which a special course is not organized. Variable Credit (1 to 3).
Prerequisite: Consent of department chair.

FINC 4085. Special Topic. 1-3 Hours.
This course of faculty-led study is designed to provide undergraduate students exposure to new Finance topics and concepts in a course setting. Variable Credit (1 to 3).

FINC 4315. Entrepreneurial/Small Firm Fin. 3 Hours.
Students study the development, implementation, and control of financial plans, strategies, and policies by owner-managers of small firms. Financing alternatives for small firms are explored. The course is typically offered only during the Spring semester.
Prerequisite: FINC 3320 with a grade of C or better.

FINC 4320. Commercial Banking. 3 Hours.
This course incorporates the roles of banks in the financial services industry and the specific functions in a bank. Case studies are utilized to reinforce the materials and provide first-hand experience about bank operations. The course also presents the roles of the regulatory authorities and their interaction with banks. Special attention is given to recent changes in bank regulation.
Prerequisite: FINC 3310 and FINC 3320.

FINC 4325. Selling Financial Services. 3 Hours.
Students study the process and principles involved in selling financial instruments and services with an emphasis on the special aspects related to selling/marketing in the banking industry. Both financial products and services will be addressed. The course is typically offered only during the Fall semester.
FINC 4330. Commercial Bank Lending. 3 Hours.
Students study theoretical issues and various applications relevant to the commercial lending activities of a bank, using finance principles. Readings and case studies are utilized to provide a contemporary perspective.
Prerequisite: FINC 3320 with a grade of C or better.

FINC 4335. Financial Statement/Cred Analysis. 3 Hours.
Students study theoretical issues and various applications relevant to the analysis of financial statements, using finance and accounting principles. Readings and case studies are utilized to provide a contemporary perspective.
Prerequisite: FINC 3320 with a grade of C or better.

FINC 4340. International Finance. 3 Hours.
Students are provided with a background in international finance by examining financial circumstances/problems unique to business entities engaged in international business. Topics may include the structure and functioning of the foreign exchange market, the identification, measurement and management of foreign exchange risks, trade financing, investment analysis, financing choices, and financial control of international operations.
Prerequisite: FINC 3320 with a grade of C or better.

FINC 4345. Investments. 3 Hours.
Students analyze securities markets, money market instruments, mutual funds, stocks, bonds, options, futures, and other securities. Theoretical concepts in investment analysis and trading applications are developed. Analysis of derivative securities and their use in the context of hedging are introduced.
Prerequisite: FINC 3320.

FINC 4355. Secur Analysis & Portfolio Mgt. 3 Hours.
This course is an advanced analysis and study of the techniques for selecting and combining securities into a portfolio. Content may include identifying appropriate investment objectives, structuring an appropriate statement of investment policy, and techniques for investment management. Emphasis is placed on diversification and risk management. This course is typically offered only during Spring semesters.
Prerequisite: FINC 4345.

FINC 4365. Sem in Financial Derivatives. 3 Hours.
Students study options, futures, and other financial derivative contracts. The course may include the markets, valuation, and specification of these derivative contracts, and their use in corporate financial risk management. This course is typically offered only during the Fall semester.
Prerequisite: FINC 3320 with a grade of C or better.

FINC 4389. Undergrad Internship in Fin. 3 Hours.
A course is designed to provide the student with an opportunity to apply academic skills in a practical work environment. (See Finance Internship Coordinator prior to enrolling. A minimum of 150 work hours in a pre-approved finance organization. May be repeated for a maximum of 6 hours credit granted for internship.)

FINC 4390. Managerial Finance. 3 Hours.
This course includes an in-depth study of some of the tools used in financial management. Problems in the valuation of securities, capital costs, capital budgeting, risk analysis, capital structure, financial statement analysis, and dividend policy are stressed.
Prerequisite: FINC 3320 with a minimum grade of C.

Director/Chair: Tommy J Robertson

Traci Leigh Austin, PhD (tla016@shsu.edu), Associate Professor of Business Administration, Department of General Business & Finance, PhD, Univ of Nebraska-Lincoln; MED, Sam Houston State University; MA, Ohio State University; BA, Univ of Nebraska-Lincoln; BA, Univ of Nebraska-Lincoln

Dana Elaine Bible, EDD (deb013@shsu.edu), Assistant Professor of Business Administration, Department of General Business & Finance, EDD, Sam Houston State University; MBA, Sam Houston State University; BBA, Sam Houston State University

Jonathan P Breazeale, PhD (jpb005@shsu.edu), Associate Professor of Finance, Department of General Business & Finance, PhD, Texas A&M University; MBA, Millsaps College; BS, United States Military Academy

Diana Michelle Brown, JD (dxb029@shsu.edu), Associate Professor of Business Administration, Department of General Business & Finance, JD, South Texas College of Law; BA, Rice University

Lindsay Camille Clark, PhD (lclark@shsu.edu), Assistant Professor of Business Administration, Department of General Business & Finance, PhD, Oklahoma State University; MA, Midwestern State University; BA, Midwestern State University

Xiaoman Duan, PhD (xxd002@shsu.edu), Assistant Professor of Finance, Department of General Business & Finance, PhD, Univ of Oklahoma-Norman; MA, Univ of Oklahoma-Norman; BS, Nankai University

Mary C Funck, PhD (mcf012@shsu.edu), Associate Professor of Finance, Department of General Business & Finance, PhD, Univ of Mississippi; MBA, Western Illinois University; MS, Western Illinois University; BS, Western Illinois University

Hope Knight Garner, JD (hlk016@shsu.edu), Assistant Professor of General Business and Finance, Department of General Business & Finance, JD, South Texas College of Law; BBA, Baylor University
Nicole M. Garrison, MBA (gba_nmg@shsu.edu), Lecturer of Business Administration, Department of General Business & Finance, MBA, Sam Houston State University; BBA, Texas A&M University
Jose Antonio Gutierrez, PHD (jag063@shsu.edu), Associate Professor of Finance, Department of General Business & Finance, PHD, Univ of Texas-San Antonio; MS, Univ of Texas-San Antonio; BBA, Univ of Texas-San Antonio
Kurt R. Jesswein, PHD (jesswein@shsu.edu), Associate Professor of Finance; Associate Dean of COBA, Department of General Business & Finance, PHD, Univ of S Carolina-Columbia; MIB, Univ of S Carolina-Columbia; BBA, Univ of Wisconsin-Whitewater
Steve J Johnson, PHD (sji008@shsu.edu), Associate Professor of Finance, Department of General Business & Finance, PHD, Univ of Utah; MS, Univ of Nebraska-Lincoln; BA, Union College
Kevin John Kryston, PHD (kjk039@shsu.edu), Assistant Professor of Business Administration, Department of General Business & Finance, PHD, Michigan State University; MA, Univ of Dayton; BA, Univ of Dayton
William Hadley Leavell, DBA (fin_whl@shsu.edu), Professor of Finance, Department of General Business & Finance, DBA, Louisiana Tech University; MBA, LSU & A&M College; BS, Louisiana Tech University
Balasundram Maniam, PHD (gba_bxm@shsu.edu), Distinguished Professor of Finance, Department of General Business & Finance, PHD, Univ of Mississippi; MBA, Arkansas State University; BS, Arkansas State University
Robert B Matthews, JD (rbm003@shsu.edu), Associate Professor of Business Administration, Department of General Business & Finance, JD, Univ of Houston-Main; MACC, Rice University; BA, Rice University; BA, Rice University
Gurinderjit B. Mehta, PHD (mis_gbm@shsu.edu), Lecturer of Business Administration, Department of General Business & Finance, PHD, Panjab University; MS, Univ of North Texas; MED, Panjab University; MA, Panjab University; BED, Panjab University; BA, Panjab University; BA, Panjab University
Robert Lloyd Milner, MBA (rlm088@shsu.edu), Lecturer of Entrepreneurship, Department of General Business & Finance, MBA, University of Phoenix; BS, Park University
Ashton Michelle Mouton, PHD (amm009@shsu.edu), Assistant Professor of Business Administration, Department of General Business & Finance, PHD, Purdue University; MA, Colorado State University; BA, Sam Houston State University
Steve A Nenninger, PHD (san009@shsu.edu), Associate Professor of Finance, Department of General Business & Finance, PHD, Southern Illinois U-Carbondale; MBA, Southeast Missouri State Univ; BSBA, Southeast Missouri State Univ
Tommy J Robertson, JD (joey_robertson@shsu.edu), Professor of Business Administration; Chair, General Business & Finance, Department of General Business & Finance, JD, South Texas College of Law; BS, Texas A&M University
Danica Lee Schieber, PHD (dschieber@shsu.edu), Associate Professor of Business Administration, Department of General Business & Finance, PHD, Iowa State University; MA, Minnesota State Univ-Mankato; BA, Austin Peay State University
Karen E Sherrill, PHD (kesherrill@shsu.edu), Associate Professor of Finance, Department of General Business & Finance, PHD, Florida State University; MS, Florida State University; BS, Rochester Inst of Technology
Ashly Lynn Bender Smith, PHD (als121@shsu.edu), Associate Professor Business Administration, Department of General Business & Finance, PHD, Univ of Louisville; MA, New Mexico State University; BA, Texas State Univ-San Marcos
Robert H Stretcher, PHD (fin_rhs@shsu.edu), Professor of Finance, Department of General Business & Finance, PHD, Univ of Tennessee-Knoxville; MBA, Univ of North Alabama; BA, Univ of Tennessee-Knoxville
Laura Louise Sullivan, JD (lls003@shsu.edu), Professor of Business Administration, Department of General Business & Finance, JD, South Texas College of Law; MBA, Sam Houston State University; BBA, Univ of Houston-Main
Christopher Lee Thompson, JD (clt058@shsu.edu), Assistant Professor of Business Administration (Business Law), Department of General Business & Finance, JD, St Mary'S University; BA, Stephen F Austin University
Jill Sharp Vaughan, BBA (jls227@shsu.edu), Assistant Professor of Practice and Chair of Banking, Department of General Business & Finance, BBA, Sam Houston State University