

ACCOUNTING (ACCT)

ACCT 2301. Principles of Financial Acc. 3 Hours.

Students are introduced to the fundamental concepts of financial accounting prescribed by U.S. generally accepted accounting principles (GAAP) and applied to transactions and events that affect business organizations. Topics may include the accounting cycle; the preparation of financial statements; the measurement and reporting of business income; and the valuation and presentation of assets; liabilities; and stockholders' equity. Emphasis is placed on the relevance of the business and economic information generated by the accounting process and how it is used in personal and business decision making. Students are exposed to International Financial Reporting Standards (IFRS). Students who plan to take ACCT 3313 must earn a minimum grade of C in ACCT 2301.

Prerequisite: 18 semester hours of college credit.

ACCT 2302. Principles of Managerial Acc. 3 Hours.

Students are introduced to the fundamental concepts of managerial accounting appropriate for all organizations. Students will study information from the entity's accounting system relevant to decisions made by internal managers, as distinguished from information relevant to users who are external to the company. The emphasis is on the identification and assignment of product costs, operational budgeting and planning, cost control, and management decision-making. Topics may include product costing methodologies, cost behavior, operational and capital budgeting, and performance evaluation. Students who plan to take ACCT 3313 must earn a minimum grade of C in ACCT 2302.

Prerequisite: ACCT 2301.

ACCT 3304. Managerial Accounting. 3 Hours.

Students are introduced to further developed financial accounting concepts, interpretation, and the study of management uses of accounting data. This course includes a study of basic accounting concepts, interpretation of accounting reports, cost control and analysis, and methods of measuring performance. Non-Majors and Non-Minors only.

Prerequisite: ACCT 2302.

ACCT 3313. Intermediate Accounting I. 3 Hours.

Students engage in a thorough study of the accounting principles underlying the preparation of financial statements. This course is concerned primarily with the recording process, formats of the financial statements, the measurement and reporting of current and non-current assets and related revenues and expenses, and the measurement and reporting of current liabilities. The course emphasizes the environment of accounting and basic accounting theory.

Prerequisite: ACCT 2301 and ACCT 2302 with a minimum grade of C in each.

ACCT 3314. Intermediate Accounting II. 3 Hours.

A continuation of ACCT 3313, students extend the study of the preparation of financial statements to the measurement and reporting of long-term liabilities, stockholders' equity, and investments. Additional topics may include time value of money concepts, cash flow statements, accounting for leases, income taxes, and revenue recognition.

Prerequisite: ACCT 3313 with a minimum grade of C.

ACCT 3324. Prn Accounting Systems Design. 3 Hours.

Students study principles of accounting systems design integrated into both manual and computerized systems with an emphasis on the accounting cycle, internal control structures, computerized transaction processing systems, relational databases, and integrated enterprise resource planning systems in accounting.

Prerequisite: ACCT 2301 and ACCT 2302.

ACCT 3340. International Accounting. 3 Hours.

Students are introduced to the accounting aspects of international business. Topics covered from an international perspective may include the interaction between accounting and its environment, differing national accounting practices, international harmonization of accounting and reporting, foreign currency translation and exchange rate issues, problems of inflation, transfer pricing and taxation, managerial accounting and analysis of foreign financial statements.

Prerequisite: ACCT 2302.

ACCT 3347. Cost Accounting. 3 Hours.

Students study cost accounting principles and techniques of assembling data for product costing and for managerial use in planning and control and decision making. Cost terminology, cost behavior, job order and process costing, budgeting, cost-volume-profit analysis, standard costs, and activity based costing are topics covered.

Prerequisite: ACCT 2301 and ACCT 2302 with a minimum grade of C in each.

ACCT 3353. Income Tax Accounting. 3 Hours.

Students study the basic tax concepts and income taxation of individuals with emphasis placed on the determination of income and statutory deductions in order to arrive at the net taxable income. Consideration is given to tax planning as well as decision-making and tax return problems.

Prerequisite: ACCT 2301 and ACCT 2302 with a minimum grade of C in each.

ACCT 4080. Independent Study. 1-3 Hours.

Individual study as arranged with members of the faculty. This course may be repeated and may be taken for Academic Distinction Program Credit. Variable Credit (1-3).

Prerequisite: Consent of Department Chair.

ACCT 4085. Special Topic. 1-3 Hours.

This course of faculty-led study is designed to provide undergraduate students exposure to new Accounting topics and concepts in a course setting. Variable credit (1-3).

ACCT 4315. Advanced Accounting I. 3 Hours.

A study of various special reporting topics in financial accounting, students survey financial statement presentation and disclosure requirements for special areas of income recognition and accounting changes, dilutive securities, earnings per share calculations, reporting for business segments and interim periods, and accounting and reporting standards for partnerships. The course also covers multinational enterprises, including foreign currency transactions and financial instruments and translation of foreign entity statements.

Prerequisite: ACCT 3314 with a minimum grade of C.

ACCT 4316. Advanced Accounting II. 3 Hours.

Students study the financial accounting standards and procedures used in accounting and reporting for business combinations and intercorporate investments and consolidated financial statements.

Prerequisite: ACCT 3314 with a minimum grade of C.

ACCT 4360. Oil And Gas Accounting. 3 Hours.

Students are introduced to oil and gas accounting with an emphasis on accounting for costs incurred in the acquisition, exploration, development, and production of oil and natural gas using successful efforts, full cost, and tax accounting methods. Students are also introduced to joint interest accounting, gas pipeline accounting, the required disclosures for oil and gas activities, and analysis of oil and gas companies' financial statements.

Prerequisite: ACCT 3313 with a grade of C or better.

ACCT 4363. Fraud Examination. 3 Hours.

Students examine fraud within organizations with an emphasis on its detection and prevention. Topics may include the nature and causes of financial and occupational fraud, ways to prevent and deter fraudulent conduct, and procedures for uncovering and investigating fraud.

Prerequisite: ACCT 3313 with a grade of D or higher or ACCT 5300 with a grade of C or higher.

ACCT 4372. Auditing Principles. 3 Hours.

Students are introduced to auditing concepts and procedures with an emphasis on generally accepted auditing standards; professional responsibilities; the nature, acquisition, evaluation, and documentation of audit evidence; internal control; and the auditor's reports.

Prerequisite: ACCT 3324 and ACCT 3314 with a minimum grade of C in each.

ACCT 4389. Internship In Accounting. 3 Hours.

Students are provided with an internship experience allowing the application of accounting and auditing skills in an actual work setting. Students generally will work full-time in public or industry accounting paid positions for a minimum of 150 hours.

Prerequisite: Junior standing, ACCT 3314, ACCT 3324, permission of the Department Chair of Accounting, and selection by an employing firm.